

BATU KAWAN BERHAD

(6292-U)
(Incorporated in Malaysia)

**Interim Financial Report
For the first quarter ended 31 December 2011**

Interim Financial Report for the first quarter ended 31 December 2011

(The figures have not been audited)

Condensed Consolidated Income Statement

	Individual Quarter		Cumulative Quarter	
	3 months ended 31 December		3 months ended 31 December	
	2011	2010	2011	2010
	RM'000	RM'000	RM'000	RM'000
Revenue	84,281	66,170	84,281	66,170
Operating expenses	(72,815)	(57,282)	(72,815)	(57,282)
Other operating income	3,212	720	3,212	720
Finance cost	(371)	(340)	(371)	(340)
Share of results of associates	158,652	141,651	158,652	141,651
Profit before tax	172,959	150,919	172,959	150,919
Income tax expense	(3,540)	(2,379)	(3,540)	(2,379)
NET PROFIT FOR THE PERIOD	169,419	148,540	169,419	148,540
Profit attributable to:				
Equity holders of the Company	168,185	148,304	168,185	148,304
Non-controlling interests	1,234	236	1,234	236
	169,419	148,540	169,419	148,540
Earnings per share for profit attributable to equity holders of the Company (sen)				
Basic	40.34	35.41	40.34	35.41
Diluted	Not applicable	Not applicable	Not applicable	Not applicable

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Report for the year ended 30 September 2011.

Interim Financial Report for the first quarter ended 31 December 2011

(The figures have not been audited)

Condensed Consolidated Statement of Comprehensive Income

	Individual Quarter		Cumulative Quarter	
	3 months ended 31 December		3 months ended 31 December	
	2011	2010	2011	2010
	RM'000	RM'000	RM'000	RM'000
Net profit for the period	169,419	148,540	169,419	148,540
Other comprehensive income/(loss)				
Net fair value gain/(loss) on available-for-sale investments	(484)	(257)	(484)	(257)
Foreign currency translation differences	(3,074)	2,068	(3,074)	2,068
Share of other comprehensive income of associates	(31,673)	58,859	(31,673)	58,859
Other comprehensive income/(loss) for the period, net of tax	(35,231)	60,670	(35,231)	60,670
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	134,188	209,210	134,188	209,210
Total comprehensive income attributable to:				
Equity holders of the Company	132,972	208,964	132,972	208,964
Non-controlling interests	1,216	246	1,216	246
	134,188	209,210	134,188	209,210

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Report for the year ended 30 September 2011.

Interim Financial Report for the first quarter ended 31 December 2011

(The figures have not been audited)

Condensed Consolidated Statement of Financial Position

	As at 31 December 2011	As at 30 September 2011
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	217,892	216,923
Investment properties	54,603	55,410
Land use rights	4,252	4,381
Biological assets	60,118	61,512
Intangible asset	12,275	12,356
Investment in associates	3,280,677	3,153,699
Other investments	18,184	18,668
Deferred tax assets	692	1,535
Other receivables	28,116	27,753
	<u>3,676,809</u>	<u>3,552,237</u>
Current assets		
Inventories	36,008	34,882
Trade and other receivables	87,147	75,811
Tax recoverable	2,172	3,021
Derivative assets	-	31
Short term trust funds	48,527	53,295
Term deposits	26,320	29,250
Cash and bank balances	59,778	68,195
	<u>259,952</u>	<u>264,485</u>
TOTAL ASSETS	<u>3,936,761</u>	<u>3,816,722</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Report for the year ended 30 September 2011.

Interim Financial Report for the first quarter ended 31 December 2011
(The figures have not been audited)

Condensed Consolidated Statement of Financial Position

	As at 31 December 2011	As at 30 September 2011
	RM'000	RM'000
EQUITY AND LIABILITIES		
Current liabilities		
Trade and other payables	30,061	40,143
Provision for retirement benefits	203	182
Taxation	236	1
Loans and borrowings	8,000	8,000
Derivative liabilities	6	-
	<u>38,506</u>	<u>48,326</u>
Net current assets	<u>221,446</u>	<u>216,159</u>
Non-current liabilities		
Provision for retirement benefits	3,362	3,355
Deferred tax liabilities	4,795	3,525
Loans and borrowings	23,651	27,651
	<u>31,808</u>	<u>34,531</u>
Total liabilities	<u>70,314</u>	<u>82,857</u>
Net assets	<u>3,866,447</u>	<u>3,733,865</u>
Equity attributable to owners of the Company		
Share capital	435,951	435,951
Treasury shares	(183,824)	(182,218)
Reserves	3,548,953	3,415,981
	<u>3,801,080</u>	<u>3,669,714</u>
Non-controlling interests	65,367	64,151
Total equity	<u>3,866,447</u>	<u>3,733,865</u>
TOTAL EQUITY AND LIABILITIES	<u>3,936,761</u>	<u>3,816,722</u>
Net asset per share attributable to equity holders of the Company (RM)	9.12	8.80

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Report for the year ended 30 September 2011.

Interim Financial Report for the first quarter ended 31 December 2011

(The figures have not been audited)

Condensed Consolidated Statement of Changes in Equity

	← Attributable to Owners of the Company →								Total	Non-controlling interests	Total equity
	← Non-distributable →				← Distributable →						
	Share capital	Treasury shares	Revaluation reserve	Capital reserve*	Exchange fluctuation reserve	Fair value reserve	General reserve	Retained earnings			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 October 2011	435,951	(182,218)	706	520,265	(123)	(695)	87,837	2,807,991	3,669,714	64,151	3,733,865
Total comprehensive income for the period	-	-	-	(72)	(3,056)	(484)	(31,601)	168,185	132,972	1,216	134,188
Transaction with owners:											
Share buy back	-	(1,606)	-	-	-	-	-	-	(1,606)	-	(1,606)
Transfer of reserves	-	-	-	-	-	-	-	-	-	-	-
	-	(1,606)	-	-	-	-	-	-	(1,606)	-	(1,606)
At 31 December 2011	435,951	(183,824)	706	520,193	(3,179)	(1,179)	56,236	2,976,176	3,801,080	65,367	3,866,447

* Included in Capital Reserve is RM249,121,000 which is distributable.

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Report for the year ended 30 September 2011

Interim Financial Report for the first quarter ended 31 December 2011

(The figures have not been audited)

Condensed Consolidated Statement of Cash Flows

	3 months ended 31 December	
	2011	2010
	RM'000	RM'000
Cash flows from operating activities		
Profit before tax	172,959	150,919
Adjustments for:		
Non-cash items	8,362	6,592
Non-operating items	(159,484)	(144,361)
Operating cash flows before changes in working capital	21,837	13,150
Changes in working capital		
Net change in receivables	(11,970)	(5,511)
Net change in other current assets	(1,226)	(4,877)
Net change in payables	(10,221)	2,100
Cash flows (used in)/from operations	(1,580)	4,862
Interest received	259	190
Interest paid	(371)	(461)
Tax paid	(133)	(1,049)
Retirement benefits paid	(200)	-
Net cash flows (used in)/from operating activities	(2,025)	3,542
Cash flows from investing activities		
Proceeds from sale of property, plant and equipment	6	110
Share buy back	(1,606)	(13,199)
Purchase of property, plant and equipment	(6,650)	(26,757)
Subsequent expenditure on investment property	(70)	-
Additions to biological assets	(485)	(704)
Dividends received	326	2,381
Net cash flows used in investing activities	(8,479)	(38,169)

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Report for the year ended 30 September 2011.

Interim Financial Report for the first quarter ended 31 December 2011

(The figures have not been audited)

Condensed Consolidated Statement of Cash Flows

	3 months ended 31 December	
	2011	2010
	RM'000	RM'000
Cash flows from financing activities		
Repayment of term loans	(4,000)	(4,000)
Increase in other receivables	(1,475)	(1,428)
Net cash flows used in financing activities	(5,475)	(5,428)
Net decrease in cash and cash equivalents	(15,979)	(40,055)
Effects of exchange rate changes	(136)	(44)
Cash and cash equivalents at 1 October	150,740	205,768
Cash and cash equivalents at 31 December	134,625	165,669

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Report for the year ended 30 September 2011.

Interim Financial Report for the first quarter ended 31 December 2011

(The figures have not been audited)

Notes to Interim Financial Report

A. Explanatory Notes as required by Financial Reporting Standard (“FRS”) 134

A1. Statement of compliance

The interim financial report is unaudited and has been prepared in compliance with FRS 134 - Interim Financial Reporting and paragraph 9.22 of the Bursa Malaysia Securities Berhad’s (“Bursa Securities”) Main Market Listing Requirements.

A2. Accounting policies

The Interim Financial Report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 September 2011. The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the year ended 30 September 2011 except for the adoption of the following new and amended FRSs and IC Interpretations that are mandatory for the Group for the financial year beginning 1 October 2011:

- Effective for financial periods beginning on or after 31 December 2010:
TR 3 Guidance on Disclosure of Transition to IFRSs
- Effective for financial periods beginning on or after 1 January 2011:
Amendments to FRS 1 Limited Exemption from Comparative FRS 7 Disclosure for First-time Adopters
Amendments to FRS 1 Additional Exemptions for First-time Adopters
Amendments to FRS 2 Group Cash-Settled Share-based Payment Transactions
Amendments to FRS 7 Improving Disclosures about Financial Instruments
IC Interpretation 4 Determining whether an Arrangement contains a Lease
IC Interpretation 18 Transfer of Assets from Customers
TR i-4 Shariah Compliant Sale Contracts
Improvements to FRS issued in 2010
- Effective for financial periods beginning on or after 1 July 2011:
Amendments to IC Interpretation 14 Prepayments of a Minimum Funding Requirement
IC Interpretation 19 Extinguishing Financial Liabilities with Equity Instrument

Amendments to FRS 2, IC Interpretation 18 and 19 are not applicable to the Group.

The application of other amendments to FRSs and IC Interpretations has no significant effect to the financial statements of the Group.

A3. Seasonal and cyclical operations

The Group’s operations are affected to the extent that the operations of its plantation associate, Kuala Lumpur Kepong Berhad (“KLK”), are influenced by seasonal crop production, fluctuations in commodity prices and impact of seasonal sales for its retailing operations.

A4. Unusual items

There were no items affecting the assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence.

A5. Material changes in estimates

There were no material changes in the estimates of amounts reported in prior interim period of the current and prior financial year.

Interim Financial Report for the first quarter ended 31 December 2011

(The figures have not been audited)

A6. Issuance and repayment of debt and equity securities

There were no issuances and repayments of debt securities, share buy backs, share cancellations or resale of treasury shares for the financial year to-date except for share buy back of 100,900 in the Company from the open market. The average price paid for the shares repurchased was RM15.85 per share and the total consideration paid, including transaction costs, was RM1,605,661. The shares bought back were financed by internally generated funds and held as treasury shares.

A7. Dividends paid

No dividend has been paid during the current quarter ended 31 December 2011 (31 December 2010: Nil).

A8. Segment information

Segment information is presented in respect of the Group's reportable segments which are based on the Group's management and internal reporting structure.

a) Segment revenue and results

	Investment Holding	Chemicals	Investment Property	Plantations	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
3 months ended 31 December 2011						
Revenue						
External revenue	399	72,877	1,531	9,474	-	84,281
Inter-segment revenue	-	-	-	-	-	-
Total revenue	399	72,877	1,531	9,474	-	84,281
Results						
Operating results	(713)	9,670	847	4,874	-	14,678
Finance cost	-	(125)	(246)	-	-	(371)
Share of results of associates	158,780	(128)	-	-	-	158,652
Segment results	158,067	9,417	601	4,874	-	172,959
Profit before tax						172,959

	Investment Holding	Chemicals	Investment Property	Plantations	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
3 months ended 31 December 2010						
Revenue						
External revenue	2,322	56,252	926	6,670	-	66,170
Inter-segment revenue	-	-	-	-	-	-
Total revenue	2,322	56,252	926	6,670	-	66,170
Results						
Operating results	1,608	4,857	309	2,834	-	9,608
Finance cost	-	-	(340)	-	-	(340)
Share of results of associates	141,644	7	-	-	-	141,651
Segment results	143,252	4,864	(31)	2,834	-	150,919
Profit before tax						150,919

Interim Financial Report for the first quarter ended 31 December 2011

(The figures have not been audited)

b) Segment assets

	Investment Holding	Chemicals	Investment Property	Plantations	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000
At 31 December 2011					
Operating assets	107,405	367,631	55,265	122,919	653,220
Associates	3,279,206	1,471	-	-	3,280,677
Segment assets	<u>3,386,611</u>	<u>369,102</u>	<u>55,265</u>	<u>122,919</u>	<u>3,933,897</u>
Tax assets					2,864
Total assets					<u>3,936,761</u>

	Investment Holding	Chemicals	Investment Property	Plantations	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000
At 31 December 2010					
Operating assets	117,296	321,138	56,745	100,089	595,268
Associates	2,866,551	1,744	-	-	2,868,295
Segment assets	<u>2,983,847</u>	<u>322,882</u>	<u>56,745</u>	<u>100,089</u>	<u>3,463,563</u>
Tax assets					3,806
Total assets					<u>3,467,369</u>

A9. Material events subsequent to end of period

In the interval between the end of the reporting period and this report date, no material events have arisen which have not been reflected in the financial statements for the said period.

A10. Changes in composition of the Group

There were no changes in the composition of the Group during the current quarter and financial year to-date.

A11. Changes in contingent liabilities and contingent assets

There were no material contingent liabilities or contingent assets since the date of the last annual financial statements for the year ended 30 September 2011.

A12. Capital commitments

At the end of the reporting period, the Group's capital commitments were as follows:

	At 31 December 2011	At 30 September 2011
	RM'000	RM'000
Authorised and contracted for:		
Property, plant and equipment	<u>26,740</u>	<u>19,038</u>
Authorised but not contracted for:		
Property, plant and equipment	<u>96,002</u>	<u>76,494</u>
	<u>122,742</u>	<u>95,532</u>

Interim Financial Report for the first quarter ended 31 December 2011

(The figures have not been audited)

A13. Significant Related Party Transactions

The following significant related party transactions of the Group have been entered into in the ordinary course of business at prices mutually agreed upon between the parties on terms not more favourably to the related party than those generally available to the public and are not detrimental to the non-controlling interests of the Company:

	Cumulative Quarter	
	3 months ended	
	31 December	
	2011	2010
	RM'000	RM'000
a) Transactions with associates and their related companies:		
Rental income of premises from:		
KL-Kepong Industrial Holdings Sdn Bhd	262	261
Kuala Lumpur Kepong Berhad	260	260
Sales of fresh fruit bunches to:		
PT Hutan Hijau Mas	8,975	6,268
b) Transactions with other related parties being companies in which persons connected with certain Directors have significant interests:		
Purchase of raw materials and finished goods from:		
Taiko Marketing Sdn Bhd	1,172	964
Taiko Marketing (S) Pte Ltd	7,830	-
Freight income earned from		
Taiko Acid Works Sdn Bhd	349	345
Sales of indirect materials and finished goods to:		
Taiko Marketing Sdn Bhd	42,819	29,394
Taiko Marketing (S) Pte Ltd	377	1,001
Chlor-Al Chemical Pte Ltd	2,544	4,279
Premier Bleaching Earth Sdn Bhd	1,401	1,016
Taiko Acid Works Sdn Bhd	1,902	-
Sales commissions charged by:		
Taiko Marketing Sdn Bhd	338	221

Interim Financial Report for the first quarter ended 31 December 2011

(The figures have not been audited)

B. Explanatory Notes as required by the Bursa Securities' Listing Requirements

B1. Detailed analysis of performance

The Group revenue for the current quarter under review was RM84.3 million, 27% higher than RM66.2 million in the corresponding quarter last year. All segments reported higher revenues except for Investment Holding. Group profit before tax was 15% higher at RM173.0 million with all segments reporting higher profits while Investment Property reported a profit compared to a loss the corresponding quarter last year.

Revenue from Investment Holding was RM399,000, 83% lower (1QFY2011: RM2.3 million), mainly due to reduced surplus cash invested in short term trust funds and lower dividend income. However, profit before tax was 10% higher (1QFY2012: RM158.1 million vs 1QFY2011: RM143.3 million), after equity accounting of our plantation associate's (KLK) results which benefited from higher crude palm oil and rubber prices, and higher FFB production.

Chemicals sector reported a 30% increase in revenue to RM72.9 million from RM56.3 million due to higher revenues from higher sales volumes and higher products' selling prices. Higher margin from chemical products sales resulted in a 92% higher profit before tax (1QFY2012: RM9.4 million vs 1QFY2011: RM4.9 million). The current quarter's profit also benefited from a RM2.6 million compensation received for deferred deliveries of chemical product.

Investment Property sector derived its earnings from its sole investment property (i.e Menara KLK). Revenue was 62% higher at RM1.5 million compared to RM926,000 last corresponding quarter, mainly due to increase in occupancy rate to 91% (1QFY2011: 66%) and resulting in a profit before tax of RM601,000 (1QFY2011: RM31,000 loss).

Our Indonesian Plantations' subsidiary recorded a 42% higher revenue at RM9.5 million (1QFY2011: RM6.7 million) due to higher FFB crop harvested (1QFY2012: 16,118 mt vs 1QFY2011: 10,557 mt) from an increased mature area of 3,087 ha (1QFY2011: 2,212 ha). Profit before tax increased 75% to RM4.9 million from RM2.8 million last corresponding quarter as total estate cost was down by 24%.

B2. Comparison of current quarter's results to the preceding quarter

Pre-tax profit for the current quarter of RM173.0 million was lower than the RM229.0 million reported in the preceding quarter. This was mainly due to our plantation associate's (KLK) lower profit contribution as KLK's preceding quarter's result was boosted by a non-recurring gain on disposal of an associate.

B3. Current year's prospects

The Group's profit for the financial year ending 30 September 2012 is expected to be favourable due to firm crude palm products prices continuing to benefit our plantation associate (KLK). Crude palm products prices have held on reasonably well due to the drought situation in South America, India and China. In addition, KLK's crude palm products prices are reasonably hedged by forward sales and FFB production is expected to be higher.

Profits from the Investment Property sector and the plantations operations of our Indonesian subsidiary are expected to be higher than last year due to higher occupancy rate, and increased mature area and expected higher FFB crop, respectively. Chemicals sector should be able to maintain last year's profit as demand for its major products is expected to be higher.

B4. Variance of actual profit from forecast profit

The Group did not issue any forecast profit or profit guarantee for the quarter ended 31 December 2011.

Interim Financial Report for the first quarter ended 31 December 2011

(The figures have not been audited)

B5. Income tax expense

	Individual Quarter		Cumulative Quarter	
	3 months ended		3 months ended	
	31 December		31 December	
	2011	2010	2011	2010
	RM'000	RM'000	RM'000	RM'000
Current tax				
Malaysian income tax	1,217	1,827	1,217	1,827
Foreign income tax	233	200	233	200
	1,450	2,027	1,450	2,027
Deferred tax				
Relating to origination and reversal of temporary differences	2,090	352	2,090	352
	2,090	352	2,090	352
	3,540	2,379	3,540	2,379

The effective tax rate for the current quarter and financial year to-date is slightly lower than the statutory tax rate mainly due to the Company's tax exempt income.

B6. Status of corporate proposals

No announced corporate proposals are outstanding.

B7. Group borrowings

As at the end of the reporting period, the Group's borrowings were as follows:

	At	At
	31 December	30 September
	2011	2011
	RM'000	RM'000
Repayable within 12 months:		
Secured term loans	8,000	8,000
Repayable after 12 months:		
Secured term loans	11,569	15,569
Unsecured term loan	12,082	12,082
	23,651	27,651
	31,651	35,651

As at the end of the reporting period, the Group does not have any borrowings or debt securities denominated in foreign currency.

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(The figures have not been audited)

B8. Derivative financial instruments

The Group has entered into forward foreign exchange contracts as hedges for committed sales and purchases denominated in foreign currencies. The hedging of the foreign currencies is to minimise the exposure of the Group to fluctuations in foreign exchange on receipts and payments.

As at 31 December 2011, the values and maturity analysis of the outstanding forward foreign exchange contracts of the Group are as follows:

	Contract / Notional Value	Fair value Net gains/(losses)
	RM'000	RM'000
Outstanding forward foreign exchange contracts:		
Less than 1 year	2,266	(6)

With the adoption of FRS139, derivative financial instruments are recognised at fair value on contract dates and subsequently re-measured at fair value through profit or loss. The resulting gain or loss from the re-measurement is recognised in profit or loss.

For the current quarter ended 31 December 2011, there have been no significant changes to the Group's exposure to credit risk, market risk and liquidity risk from the previous financial year. Since the previous financial year, there have been no changes to the Group's risk management objectives, policies and processes.

B9. Fair value changes of financial liabilities

The Group does not have any financial liabilities which are measured at fair value through profit or loss except for derivative financial instruments.

B10. Breakdown of realised and unrealised profits or losses

	Quarter ended 31 December 2011	Year ended 30 September 2011
	RM'000	RM'000
Total retained profits of Batu Kawan Berhad and its subsidiaries:		
- Realised	726,772	716,623
- Unrealised	(4,011)	(1,695)
	722,761	714,928
Total share of retained profits from associates:		
- Realised	2,321,945	2,134,832
- Unrealised	(19,529)	8,805
	2,302,416	2,143,637
Less: Consolidation adjustments	(49,001)	(50,574)
Total group retained profits as per consolidated accounts	2,976,176	2,807,991

B11. Material Litigation

The BKB Group is not engaged in any material litigation either as plaintiff or defendant and the Directors of BKB do not know of any proceedings, pending or threatened against the BKB Group or of any fact likely to give rise to any proceedings which might materially affect the position or business of the BKB Group.

B12. Dividend

- a) The Directors do not recommend the payment of dividend for the first quarter ended 31 December 2011 (31 December 2010: Nil).
- b) The total dividend for the current financial year to-date is Nil (2011: Nil).

Interim Financial Report for the first quarter ended 31 December 2011

(The figures have not been audited)

B13. Earnings Per Share

Basic earnings per share

The earnings per share is calculated by dividing the net profit for the period attributable to equity holders of the company by the weighted average number of shares of the Company in issue during the period.

	Individual Quarter		Cumulative Quarter	
	3 months ended		3 months ended	
	31 December		31 December	
	2011	2010	2011	2010
	RM'000	RM'000	RM'000	RM'000
Net profit for the period attributable to equity holders of the Company (RM'000)	168,185	148,304	168,185	148,304
Weighted average number of shares ('000)	416,886	418,833	416,886	418,833
Earnings per share (sen)	40.34	35.41	40.34	35.41

B14. Audit report of preceding annual financial statements

The auditors' report on the financial statements for the year ended 30 September 2011 was not subject to any qualifications.

B15. Notes to the Condensed Consolidated Income Statement

Total comprehensive income for the period is arrived at after charging/(crediting) the following items:

	Individual Quarter		Cumulative Quarter	
	3 months ended		3 months ended	
	31 December		31 December	
	2011	2010	2011	2010
	RM'000	RM'000	RM'000	RM'000
Interest income	(807)	(586)	(807)	(586)
Dividend income	(326)	(2,384)	(326)	(2,384)
Other income	(3,211)	(720)	(3,211)	(720)
Interest expense	371	340	371	340
Depreciation and amortisation	8,105	5,367	8,105	5,367
Provision for and write-off of receivables	-	-	-	-
Provision for and write-off of inventories	-	-	-	-
(Gain)/loss on disposal of quoted or unquoted investment	-	-	-	-
(Gain)/loss on disposal of properties	-	(107)	-	(107)
Impairment of assets	-	-	-	-
Foreign exchange (gain)/loss	441	(17)	441	(17)
(Gain)/loss on derivatives	26	21	26	21
Exceptional items	-	-	-	-

By Order of the Board

CHONG SEE TECK
MD SHAIZATUL AZAM
Company Secretaries